#### **MAIDSTONE BOROUGH COUNCIL**

## RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: 16 December 2015

# PROJECTED COLLECTION FUND ADJUSTMENT ACCOUNT 2015/16

### **Issue for Decision**

To consider the projected balance on the collection fund adjustment account for the year - 2015/16.

### **Decision Made**

That:

- 1) The Committee agrees the Council Tax projection of £1.017m (Maidstone's share £0.169m) as detailed in the report of the Head of Finance and Resources and as a result agree the distribution of the surplus set out in paragraph 3.7 of the report; and
- 2) The Committee also agrees the Business Rate projection of £0.681m (Maidstone's share £0.272m) as detailed in the report of the Head of Finance and Resources and as a result agrees the distribution of the surplus set out in paragraph 3.13 of the report.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Finance and Resources by: 30 December 2015